In the run-up to the establishment of much-discussed Taurus Downtown in Technopark, Taurus Investment Holdings India has partnered with B’Hub, setting up an office focussing on talent agglomeration and upskilling for the project.

The Boston-based company had recently entered into a Joint Venture (JV) with Embassy Property Development to set up Embassy Taurus Tech Centre in Technopark which is projected to create a plethora of job opportunities in the State capital.

“Taurus Downtown is expected to generate 15,000 direct employment opportunities and provide jobs to around 45,000 others indirectly,” said Hrishikesh Nair, CEO, IT Parks Kerala.

Following the deal, the JV entities successfully inked a land lease agreement with the State Government for 12.12 acres in Technopark.

“The landmark investment by two leading global developers reaffirms the confidence in Thiruvananthapuram as the most exciting upcoming technology destination in India,” said Ajay Prasad, Country Managing Director, Taurus Investment Holdings.

Ajay Prasad and Hrishikesh Nair signed the lease agreement for Drag-onstone Realty Pvt. Ltd., which will be constructing retail and entertainment spaces and a 175-key business hotel in another 7.64 acres of non-SEZ land.

The signing ceremony was presided over by Chief Minister Pinarayi Vijayan. Jitu Virwani, Chairman and MD, Embassy Group; Erik Rijnbout, Global President, Taurus Investment Holdings; Ajay Prasad, Country Managing Director, Taurus Investment Holdings.

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Out of the land earmarked for Taurus Downtown, 10 acres is under the Special Economic Zone (SEZ) and 2.12 acres is non-SEZ. Embassy Taurus World Technology Centre will build 2.8 million sq.ft. of premium Grade A office space and 5 lakh sq.ft. of Grade A office space in the non-SEZ land. The land has been leased out by Technopark for 90 years. With a total investment of Rs. 2000 crore, Taurus Tech Centre is expected to become a world-class infrastructure.

“Embassy Taurus World Technology Centre will form an exclusive relationship with B’Hub and make sure that it is a key feature of the project,” the company posted on Facebook.
Kott Software, part of the Kotukapally group, Pala, one of the oldest business groups in Kerala, inaugurated its new business unit and software centre of excellence at Jyothirmaya IT Building, Infopark, Kakkanad. The new centre will support product development for global clients, R&D on emerging technologies and lead to significant growth in revenue and skilled IT resources.

Kott Software, established in 1997, is an ISO 9001 certified company audited by DNV (Det Norske Veritas).

Hrishikesh Nair, CEO, IT Parks, Kerala, who delivered the keynote address, shared how the growth of Infopark is providing new employment opportunities in Kerala for digital and cloud technologies and on the need for current developers to reskill themselves for future technologies.

James Mathew, Managing Director, Kott Software said that the company will offer direct employment to over 100 people in the next couple of years.

Kott Software provides enterprise business solutions on the cloud in business verticals like logistics, warehousing, export compliance, airline, catering, human capital management and payment solutions. The clients of the company include well-known names in the USA and United Kingdom in aerospace, retail, airline, catering and logistics domains. Mohan Mathew, Director-Business Development, spoke on the corporate vision and how the company is expected to bring new technology, employment and growth opportunities for the youth in the State.

Kott Software announced that the company will be creating a trust fund as part of being socially responsible in order to sponsor basic education of underprivileged children.

The city-based office of Kott Software in M G Road will continue its operations while the addition of Infopark facility will add 11,000 sq.ft. of space. The new facility of Kott Software has state-of-the-art infrastructure and facilities and is aggressively hiring new talent. Jyothirmaya IT building in Infopark Phase II where the office is located will be one of the first buildings to be connected to the upcoming Kochi Water Metro and offer a new mode of transportation to reach the workplace.

Kott Software is among the few Kerala-based firms to make a global impact with operations in four countries and customers in ten nations.
UST Global, CET Sign MoU on Robotics, AI

UST Global, a leading digital technology services company, has announced that it has signed an MoU with the College of Engineering Trivandrum (CET). The MoU will allow Infinity Labs, an innovation centre of UST Global, and CET students to jointly collaborate in cutting edge technologies like Robotics and Artificial Intelligence (AI).

UST Global believes that the academia and industry can together solve business problems of customers. The MoU will help students enhance their knowledge about the latest technologies by working on UST Global’s innovation ecosystem. The internship is for a duration of 3-6 months and the students will work from UST Global’s Thiruvananthapuram campus.

CET was established in 1939 as the first engineering college in the then princely state of Travancore. The institute which ranked 75th in the prestigious NIRF (2018) ranking by MHRD under engineering category, currently offers eight undergraduate, 27 postgraduate and doctoral programmes under A P J Abdul Kalam Technological University. The college has around 4,000 students.


Dr. J David, Principal, CET, emphasized that, “Our association with UST Global will go a long way in bridging the gap between academia and industry. The students will get an opportunity to work in state-of-the-art labs and also keep themselves updated on the latest technologies in various disciplines, which will help them mould their career. This will equip students to take up challenging problems posed by the industry and help developing solutions for them. We are extremely happy that students have already shown keen interest in working with the Infinity Labs of UST Global and taken up projects related to areas like Data Analytics, Blockchain, Artificial Intelligence, Deep Learning, Robotics, IoT and Financial Engineering. As the first step, the Infinity Labs, UST Global and CET-Centre for Interdisciplinary Research will join hands to develop a novel social robot for UST Global.”

Sachith Sebastian, Sr. Director - Digital Innovation & Head – Infinity Labs, UST Global, said, “We are happy to join hands with CET to engage student interns in our state-of-the-art Infinity Labs, to work on innovative digital solutions and platforms. We are confident that they can help us in coming up with innovative concepts and ideas to solve business problems of our Fortune 500/Global 1000 customers. This partnership will also enable the students to get the right exposure into the industry to launch their career.”

Eurokids Opened in Technopark

The first directly-operated Eurokids facility in Thiruvananthapuram has been opened at Technopark. The creche, meant for children in the age group of six months to three years, is situated inside the Park Centre. The building has facilities to accommodate 50 kids. The creche was inaugurated by Jayanthi L, Chief Finance Officer, Technopark in the presence of Amit Singh, Chief Executive Officer, Eurokids. Contact: 9987880130.

KSUM Bags CM’s Award

The Kerala Chief Minister’s award for the best Government agency resorting to innovation in development interventions has been bagged by Kerala Startup Mission (KSUM) for its youth entrepreneurship development programmes under the Technology Startup Policy. KSUM conducts multiple programmes to promote and support startups. Besides, it has launched several initiatives for building the entrepreneurship culture, starting from schools and colleges. K K Shailaja, Health Minister, presented the award to Dr. Saji Gopinath, CEO, KSUM in the presence of T P Ramakrishnan, Labour Minister; Paul Antony IAS, Chief Secretary; and Tom Jose IAS, Additional Chief Secretary.